

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

PECOS VALLEY ROYALTY CO
ATTN JOHN SMART
PO BOX 51387
MIDLAND TX 79710-1387



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/15/2026 AT: 9:00 AM SAN PATRICIO COUNTY APPR DIST 1301 E SINTON ST., SUITE B SINTON TEXAS 78387 QUESTIONS ON MINERALS AND PERSONAL PROPERTY CONTACT P&A 832-243-9600 Protest Deadline: 5-22-2026 ARB Hearing: 6-15-2026 Owner: 705312 400 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S		20	Lease: 15391 Type: REAL Owner #: 705312
COUNTY M&O		20	Legal: SMITH, -L- W#3
DRAINAGE		20	PROLINE ENERGY RESOU
ROAD & BRIDGE		20	AB 235 SAN PAT CSL SUR #3
TAFT ISD I&S G		20	RRC 205634
TAFT ISD M&O G		20	.000027 Royalty Interest
			Category: G1
			Railroad #: 205634
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$20 in 2026 as compared to \$10 in 2021 is a 100.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	0	0	20
COUNTY M&O	0	0	20
DRAINAGE	0	0	20
ROAD & BRIDGE	0	0	20
TAFT ISD I&S	0	20	0
TAFT ISD M&O	0	20	0

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S		C 120	670	Lease: 15576 Type: REAL Owner #: 705312
COUNTY M&O		C 120	670	Legal: PORTLAND GAS UNIT D W#5
DRAINAGE		C 120	670	SULPHUR RIVER EXPL
ROAD & BRIDGE		C 120	670	AB 111 C W EGERY
PORTLAND CITY	G	C 120	670	RRC 233979
G-P ISD I&S	G	C 120	670	
G-P ISD M&O	G	C 120	670	.000124 Royalty Interest
				Category: G1
				Railroad #: 233979
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$670 in 2026 as compared to \$60 in 2021 is a 1016.67% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S	120	530	140	
COUNTY M&O	120	530	140	
DRAINAGE	120	530	140	
ROAD & BRIDGE	120	530	140	
PORTLAND CITY	0	670	0	
G-P ISD I&S	0	670	0	
G-P ISD M&O	0	670	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S		3,340	1,980	Lease: 15609 Type: REAL Owner #: 705312
COUNTY M&O		3,340	1,980	Legal: WELDER MINNIE S (14 PRD WELLS)
DRAINAGE		3,340	1,980	ALLEGiant RESOURCES
ROAD & BRIDGE		3,340	1,980	AB 25 FRANCISCO ETAL SUR
SINTON ISD		3,340	1,980	RRC 12594
				.000866 Royalty Interest
				Category: G1
				Railroad #: 12594
HB1984: The Appraised value of \$1,980 in 2026 as compared to \$3,990 in 2021 is a 50.38% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S	3,340	0	1,980	
COUNTY M&O	3,340	0	1,980	
DRAINAGE	3,340	0	1,980	
ROAD & BRIDGE	3,340	0	1,980	
SINTON ISD	3,340	0	1,980	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S			60	Lease: 15712 Type: REAL Owner #: 705312
COUNTY M&O			60	Legal: WELDER MINNIE S W#94
DRAINAGE			60	ALLEGiant RESOURCES
ROAD & BRIDGE			60	AB 26 PORTILLA FR/EZIZA
SINTON ISD			60	RRC 277642
				.000866 Royalty Interest
				Category: G1
				Railroad #: 277642
HB1984: The Appraised value of \$60 in 2026 as compared to \$220 in 2021 is a 72.73% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S	0	0	60	
COUNTY M&O	0	0	60	
DRAINAGE	0	0	60	
ROAD & BRIDGE	0	0	60	
SINTON ISD	0	0	60	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	3,460	530	2,200		
COUNTY M&O	3,460	530	2,200		
DRAINAGE	3,460	530	2,200		
ROAD & BRIDGE	3,460	530	2,200		
TAFT ISD I&S	0	20	0		
TAFT ISD M&O	0	20	0		
PORTLAND CITY	0	670	0		
G-P ISD I&S	0	670	0		
G-P ISD M&O	0	670	0		
SINTON ISD	3,340	0	2,040		

